

**SOUTH KYME PARISH COUNCIL**

**INCOME & EXPENDITURE ACCOUNT - YEAR TO 21 JULY 2016**

**INCOME**

	<b>£</b>
Precept	4360.00
Church Grass Cutting	
LCC Grass Cutting	
VAT repayment	529.02
Grants	0.00
Other	0.00
Donations	
<b>TOTAL INCOME</b>	<b>4889.02</b>

**EXPENDITURE**

Staff Costs	1372.18
Insurance	220.82
Subscriptions	0.00
Rent	300.00
Audit	40.00
Village Maintenance	363.67
Capital Equipment	563.13
Other	0.00
Section 137	1040.00

**TOTAL EXPENDITURE** **3899.80**

**Surplus/deficit for the year** **989.22**

**BALANCE SHEET**

<b>Current Assets</b>		
VAT Recoverable 2015/16		
VAT Recoverable 2016/17	154.45	
Debtors		
LCC Grass Cutting	332.11	
Bank A/C	2636.20	
<b>TOTAL ASSETS</b>	<b>3122.76</b>	
<b>Current Liabilities</b>		
Creditors	355.00	
Donation to SNT	1500.00	
<b>TOTAL LIABILITIES</b>	<b>1855.00</b>	

**TOTAL NET ASSETS (current assets less current liabilities)** **1267.76**

The above statement represents fairly the financial position of the council and reflects its income and expenditure to date.

**BUDGETED EXPENDITURE 2015/2016**

	Staff	Ins.	Subs.	Rent	Audit	Village Maintnce.	Capital Items	Other	Sectn. 137	TOTAL
<b>F/cast</b>	1372.18	350.00	200.00	300.00	45.00	500.00	500.00	500.00	1000.00	4767.18
<b>Actual</b>	1372.18	220.82	0.00	300.00	40.00	363.67	563.13	0.00	1040.00	3899.80
<b>(-/+)</b>	0.00	129.18	200.00	0.00	5.00	136.33	-63.13	500.00	-40.00	867.38