

## Explanation of variances – pro forma

Name of smaller authority: **South Kyme Parish Council**  
 County area (local councils and): **Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,477	9,933				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,618	6,784	166	2.51%	NO		
3 Total Other Receipts	1,487	3,517	2,030	136.52%	YES		A significant project, a Swan Sculpture which involved large fund raising from the community was carried out and delivered in year (c.£1,890)
4 Staff Costs	0	3,206	3,206	#DIV/0!	#DIV/0!	#DIV/0!	There was no Clerk employed for 2020/21 until 25/3/2021, so full year staff costs for 2021/22
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,649	10,765	8,116	306.38%	YES		A significant project, a Swan Sculpture which involved large fund raising from the community was carried out and delivered in year (c.£3,000); a new Speed Indicator Device was purchased and installed (c.£2,670); and an Environment Warden was contracted for the whole year (c.£2,780)
7 Balances Carried Forward	9,933	6,263			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,933	6,263				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,264	28,788	20,524	248.35%	YES		Prior reporting was carried out based on depreciated value. Financial guidance for Parish Councils indicates that asset value should be at original purchase value (or estimated, where donated)
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable