SOUTH KYME PARISH COUNCIL
INCOME & EXPENDITUIRE ACCOUNT - YEAR TO 14 March 2022

INCOME

	£
Precept	6784.00
Grants	94.71
Other (VAT Refund, LCC, Church, etc)	1531.77
Moriss Memorial	1890.51
TOTAL INCOME	**10300.99**

EXPENDITURE

Staff Costs	2910.06
Clerk's Expenses	690.19
Insurance	215.34
Env. Warden	2564.85
Rent	180.00
Audit	51.00
Village Maintenance	291.84
Morris Memorial*	2999.16
Capital Equipment	2668.79
Other	577.55
Section 137	131.00
TOTAL EXPENDITURE	**13279.78**
Surplus/deficit for the year	**-2978.79**

BALANCE SHEET

Current Assets

VAT Recoverable 2019/20	1045.34
Debtors	
Bank A/C	6954.30
TOTAL ASSETS	7999.64

Current Liabilities

Creditors	0.00
Donation (M Clark)	50.00
General Reserves	3000.00
Jubilee Fund	500.00
Morris Memorial	0.00
Reserve for Election Epenses	3000.00
TOTAL LIABILITIES	6550.00

TOTAL NET ASSETS (current assets less current liabilities)	**1449.64**

The above statement represents fairly the financial position of the council and reflects its
income and expenditure to date.

* Expenditure for Morris Memorial was not budgeted for for this financial year and the Parish Council
contribution is £630.29, the balance being from public donations

SOUTH KYME PARISH COUNCIL FINANCIAL STATEMENT AS AT 14 March 2022

Income and Expenditure

Total Income Year to date	0.00	10300.99
Total Budgeted Spend for year end 31 March 2022		11670.00
Current Spend		13279.78
Varience: Under/Overspend		-1609.78

Payments for Approval

Total	0.00
Bank Account Before Today's Payments	6954.30
Bank Account After Today's Payments	6954.30

Debtors

VAT Repayment Due	1045.34
	1045.34

Section 137 Payments*

Payments to date	0.00	131.00
Available		2951.91

Allocated Funds

Reserved for Election Expenses	3000.00
General Reserves	3000.00
Jubilee Fund	500.00
Morris Memorial	0.00
Easter Fund Donation (M Clark)	50.00
Total	6550.00
Available Spend	404.30

Total Net Assets (Current Assets less Current Liabilities	1449.64

*Section 137 Limit for 2021/22 is £8.41 x 351 Electors = 2951.91