

Explanation of variances – pro forma

Name of smaller authority: **South Kyme Parish Council**
 County area (local councils and): **Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,705	21,924				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,960	11,960	0	0.00%	NO		
3 Total Other Receipts	1,966	4,161	2,195	111.65%	YES		During the year the Council received £2,510 VAT Refund for this year plus the preceding 2 years. There was also a substantial increase in Grass Cutting fees from £450 to £1008.
4 Staff Costs	0	472	472	#DIV/0!	#DIV/0!	#DIV/0!	No paid Clerk 2024/25 and no paid Clerk until end of FY 2025/26
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,707	8,217	2,510	43.98%	YES		Variance mainly due to the purchase of a new Speed Indicator Device (SID) £2590.
7 Balances Carried Forward	21,924	29,356				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,924	29,356				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	26,331	30,911	4,580	17.39%	YES		Purchase of SID £2590, new village bins £683, Hedge Trimmer £625 and Notice Board £300
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable